

# Investment Management and Research Team Biographies



**Brad McMillan, CFA<sup>®</sup>, CAIA, MAI**  
**Managing Principal, Chief Investment Officer**

Brad started at Commonwealth in 2006. As managing principal, chief investment officer, he oversees Commonwealth's investment and asset management groups, chairing the investment committee and acting as the primary spokesperson for the firm's investment divisions.

Brad is a frequent commentator on the financial markets, U.S. economic policy, and the global economy for a range of national media outlets. He also acts as a key consultant for advisors and clients when markets get difficult. Brad maintains a daily blog, *The Independent Market Observer*, and is a regular contributor to *Forbes*. He also is a frequent guest speaker at industry conferences.

Brad's professional qualifications include designated membership in the Appraisal Institute (MAI), the CFA Institute, and the CAIA Association. Prior to joining Commonwealth, he founded several companies. He has an undergraduate degree from Dartmouth and graduate degrees from MIT and Boston College.



**Brian Price, CFA<sup>®</sup>**  
**Senior Vice President, Investment Management and Research**

As senior vice president, investment management and research, Brian manages the Research team, as well as oversees the asset allocation, fund selection, and overall management of Commonwealth's Preferred Portfolio Services<sup>®</sup> Select program.

Brian is a Chartered Financial Analyst<sup>®</sup> (CFA<sup>®</sup>) charterholder and holds his FINRA Series 7, 63, and 65 securities registrations. He graduated from Georgetown University with a BA in American government. Prior to joining Commonwealth, Brian worked at Bernstein Investment Research and Management as a senior financial advisor associate.



**Peter Essele, CFA<sup>®</sup>, CAIA, CFP<sup>®</sup>**  
**Vice President, Investment Management and Research**

As vice president, investment management and research, Peter oversees asset allocation, fund selection, and overall management of Commonwealth's discretionary platform, Preferred Portfolio Services<sup>®</sup> Select.

Peter is a Chartered Financial Analyst<sup>®</sup> (CFA<sup>®</sup>) charterholder and holds the Chartered Alternative Investment Analyst (CAIA) designation, the CERTIFIED FINANCIAL PLANNER<sup>™</sup> professional certification, and his FINRA Series 7, 24, 31, 53, and 66 securities registrations. He is also a member of the Boston Security Analysts Society. Peter graduated from Union College, where he earned his BS in industrial economics. Prior to joining Commonwealth, he held positions at Albany International and Kestner Engineers.



**Chad LaFauci, CFA<sup>®</sup>, CAIA**  
**Vice President, Alternative Investments**

As vice president, alternative investments, Chad is responsible for the analysis, approval, and ongoing monitoring of all alternative investment products (e.g., private equity, private credit, hedge funds, real estate, infrastructure, and commodities). In addition, he trains and educates our advisors through print and web-based media.

Chad graduated from Bates College with a degree in economics, is a Chartered Financial Analyst<sup>®</sup> (CFA<sup>®</sup>) charterholder, and holds the Chartered Alternative Investment Analyst (CAIA) designation and his FINRA Series 7, 24, 63, and 65 securities registrations. Prior to joining Commonwealth, Chad worked at Investors Bank & Trust.



**Jim McAllister, CFA<sup>®</sup>**  
**Director, Equity Research**

Jim oversees the Equity Research team, which assists advisors with ongoing due diligence and analysis of equity-based mutual funds, exchange-traded funds, separately managed accounts, and individual securities. He manages the Preferred Portfolio Services<sup>®</sup> Select Equity Income Separately Managed Account (SMA) models. He also guides the ongoing implementation and execution of the team's investment philosophies and processes and responds to advisor inquiries on equity portfolio construction, individual equity research, and equity portfolio reviews.

In addition to earning a BS in finance from Lehigh University, Jim is a Chartered Financial Analyst<sup>®</sup> (CFA<sup>®</sup>) charterholder. Prior to joining Commonwealth, he was a fundamental equity research analyst for Loomis, Sayles & Co. and a research analyst at State Street Global Advisors in the U.S. active quantitative group.



**Brian McCormick, CIMA<sup>®</sup>**  
**Manager, Investment Management and Research**

As a manager on the Investment Research team, Brian is responsible for manager evaluation, selection, and dissemination of research in the small- and mid-cap asset classes. He is also responsible for research and due diligence on exchange-traded funds.

In addition to holding his FINRA Series 7, 24, and 63 securities registrations, Brian holds the Certified Investment Management Analyst<sup>®</sup> (CIMA<sup>®</sup>) designation. He earned a BS in management from Quinnipiac University. Prior to joining Commonwealth, he held positions at Signator Investors and Putnam Investments.



**Robert Kane, CAIA**  
**Manager, Alternatives**

As a manager, Rob facilitates due diligence and research activities on products within alternative financial strategies (e.g., managed futures, hedge funds, private equity, structured products, mutual funds, and exchange-traded funds).

Rob holds the Chartered Alternative Investment Analyst (CAIA) designation and his FINRA Series 7, 63, and 66 securities registrations. He earned his bachelor's degree from the University of Massachusetts Amherst.



**Sam Millette**  
**Manager, Fixed Income**

As a manager, Sam's primary responsibilities include analyzing individual municipal bonds, responding to advisor inquiries, providing analytics and research support to the Preferred Portfolio Services<sup>®</sup> Select Separately Managed Account (SMA) municipal bond strategies, and creating market research and commentary.

Sam graduated from Tufts University with a degree in economics. Currently, he is a Level II Chartered Financial Analyst<sup>®</sup> (CFA<sup>®</sup>) candidate.



**Anuradha Gaggar, CFA®, FRM®**  
**Global Investment Strategist**

As a global investment strategist, Anu provides strategic and tactical market analysis to Commonwealth's advisors and clients while also serving as one of the public voices on markets, portfolio strategies, and thematic ideas.

Anu is a Chartered Financial Analyst® (CFA®) charterholder and holds the Financial Risk Manager® (FRM®) designation as well as her FINRA Series 7 securities registration. She has an MS in finance from Boston College and an MBA in finance from NMIMS in India. Prior to joining Commonwealth, Anu taught a master's-level course in finance at Boston University; she also was an equity analyst for Virtua Research and an M&A analyst for SBI Capital Markets in India.



**Fred DeBaets**  
**Portfolio Manager, Fixed Income**

As a portfolio manager, Fred manages Commonwealth's Preferred Portfolio Services® Select Fixed Income Separately Managed Account (SMA) strategies. He also assists with portfolio construction and ideas on fixed income market opportunities.

Fred holds his BS in financial management and economics and an MBA from Plymouth State University. Prior to joining Commonwealth, he worked in fixed income positions at Morgan Stanley and Bear Stearns.



**Chris Fasciano**  
**Portfolio Manager, Investment Management and Research**

As a portfolio manager, Chris oversees Commonwealth's Preferred Portfolio Services® Select program and the Commonwealth Model Portfolios. He also responds to advisor inquiries about their own model portfolios.

Chris earned his degree in economics from Bates College and his MBA from the University of North Carolina at Chapel Hill's Kenan-Flagler Business School. He has more than 20 years of experience in small- and mid-cap stock research and managing small- and mid-cap value portfolios for institutional and high-net-worth clients.



**Andrew Kitchings, CAIA, CMT®, ERP, FRM®**  
**Portfolio Manager, Investment Management and Research**

As a portfolio manager, Andrew helps oversee Commonwealth's Preferred Portfolio Services® Select program and the Commonwealth Model Portfolios. He also assists with asset allocation, security selection, and ongoing portfolio monitoring.

In addition to holding FINRA Series 7 and 66 securities registrations, Andrew holds the Chartered Alternative Investment Analyst (CAIA), Chartered Market Technician® (CMT®), Energy Risk Professional (ERP), and Financial Risk Manager® (FRM®) designations. He is also a member of the Boston Security Analysts Society. Andrew holds dual degrees in economics and history from Emory University and has worked at LPL Financial and Bank of America.



**Nathan Parker, CFA®, CAIA**  
**Senior Research Analyst, Real Assets**

As a senior research analyst, Nathan facilitates due diligence and research activities on real asset-focused investments (e.g., real estate, infrastructure, natural resources, and commodities).

Nathan is a Chartered Financial Analyst® (CFA®) charterholder and holds the Chartered Alternative Investment Analyst (CAIA) designation and his FINRA Series 7 and 63 securities registrations. He received his bachelor's degree in business administration from California State University, Chico, and his master's degree in finance from San Diego State University. Prior to joining Commonwealth, Nathan worked at LPL Financial.



**Chris Stuart, CFA®**  
**Senior Research Analyst, Equity**

As a senior research analyst, Chris evaluates and selects managers and disseminates research in the large-cap equity asset class. He also responds to advisor inquiries on equity portfolio construction, individual equity research, and equity portfolio reviews.

Chris is a Chartered Financial Analyst® (CFA®) charterholder and holds his FINRA Series 7 and 66 securities registrations. He earned his BA in finance from the University of Massachusetts Amherst. Prior to joining Commonwealth, Chris gained experience in positions at Columbia Management, Bank of America-Merrill Lynch, and TheStreet.com.



**Rob Swanke, CFA®, CAIA**  
**Senior Research Analyst, Fixed Income**

As a senior research analyst, Rob responds to advisor inquiries on corporate fixed income portfolios, as well as analyzes individual corporate bonds, preferred stock, and structured product issues. He also conducts asset class and market research related to fixed income.

Rob is a Chartered Financial Analyst® (CFA®) charterholder and holds the Chartered Alternative Investment Analyst (CAIA) designation and his FINRA Series 65 securities registration. He is a graduate of Boston College, where he concentrated in finance and accounting. Prior to joining Commonwealth, he worked at Cambridge Associates, an investment consulting firm, as a performance analyst and analyzed alternative investments for a single-family office.



**Justin Cleare**  
**Research Analyst, Alternative Investments**

As a research analyst, Justin facilitates due diligence and research activities on real asset-focused investments (e.g., real estate, infrastructure, natural resources, and commodities).

Justin is currently a Level III Chartered Financial Analyst® (CFA®) candidate and holds his FINRA Series 6, 26, and 99 securities registrations. He earned his bachelor's degree from the University of Massachusetts Amherst in finance and operations management.



**Peter Roberto**  
**Research Analyst, Equity**

As a research analyst, Peter supports analysts with due diligence and research activities on mutual funds, exchange-traded funds, and equities. He evaluates and selects managers and disseminates research in global and foreign SMID asset classes. He also assists the Investment

Management team with calculating, analyzing, and updating internal and external performance and attribution reports.

Peter graduated from Worcester Polytechnic Institute with a BS in management, with an emphasis in finance, and is currently a Level II Chartered Financial Analyst® (CFA®) candidate. Prior to joining Commonwealth, he interned for Strategic Financial Partners and Baystate Wealth Management in Waltham and Boston.



**Wayne Richardson**  
**Research Analyst, Equity**

As a research analyst, Wayne provides due diligence and research activities on mutual funds, exchange-traded funds, and equities. He evaluates and selects managers and disseminates research in mid-cap and small-cap equity asset classes. He also assists the Investment

Management team with calculating, analyzing, and updating internal performance and attribution reports.

Wayne graduated from the University of Connecticut with a bachelor's degree in economics and is a Chartered Financial Analyst® (CFA®) charterholder. Prior to joining Commonwealth, he worked at MassMutual, Edward Jones, and The Hartford.



**Thomas Ryan**  
**Research Analyst, Equity**

As a research analyst, Thomas is responsible for mutual fund due diligence and responding to inquiries on equity portfolios, including the analysis of individual stocks and asset allocation.

Prior to joining Commonwealth, he worked as an investment associate at McGuire Financial, where he focused on portfolio management and trading. He attended the Isenberg School of Management at the University of Massachusetts Amherst and received his degree in business management. Tom is a Chartered Financial Analyst® (CFA®) charterholder and holds his FINRA Series 65 securities registration.



**Sarah Hargreaves**  
**Analyst, Investment Management and Research**

As an analyst, Sarah provides advanced technical, consultative, and platform-based support on a variety of topics to advisors and clients. In addition, she designs solutions to address complex business issues as it relates to model-based platforms.

Sarah holds her FINRA Series 7 and 66 securities registrations. She earned a degree in marketing from Elon University.



**Sara Bray**  
**Research Associate, Investment Management and Research**

As a research associate, Sara supports analysts on the fixed income team with due diligence and research activities as well as assisting with aggregating investment analysis, performance reporting, and attribution reports.

Sara graduated from Bentley University in May 2021 with a BS in finance.



**Aaron Gigliotti**  
**Research Associate, Investment Management and Research**

As a research associate, Aaron supports analysts on the Alternative Investments team with due diligence and research activities as well as assisting with aggregating investment analysis, performance reporting, and attribution reports.

Aaron graduated from Boston University in May 2020 with a BSBA and a concentration in finance.



**Jack Gohr**  
**Research Associate, Investment Management and Research**

As a research associate, Jack supports analysts with due diligence and research activities on mutual funds, exchange-traded funds, and individual securities. He also assists the Investment Management team with calculating, analyzing, and updating both internal and external performance and attribution reports.

Jack graduated from the University of Massachusetts Lowell with a BS in business administration and a concentration in finance. Prior to joining Commonwealth, he worked as an intern at Commonwealth on the Investment Management and Research team and worked in shareholder operations for Putnam Investments.



**Tom Scarlata**  
**Research Associate, Investment Management and Research**

As a research associate, Tom is responsible for responding to fixed income inquiries, including portfolio and fund reviews. He is also responsible for manager evaluation, due diligence, and selection on the fixed income side of the Mutual Fund Recommended List. Tom also assists in market research and commentary as it relates to fixed income.

Prior to joining Commonwealth, Tom interned for a private equity firm in Boston. Tom graduated cum laude from Bentley University in 2018 with a BS in finance. Currently, he is a Level II Chartered Financial Analyst® (CFA®) candidate.